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November 24, 2026

Mr. Paul Hensel, Township Trustee
Clay Township
10701 N College Ave
Carmel, Indiana 46280

Dear Trustee Hensel:

This engagement adjustment ("Amendment") amends the engagement letter dated September 9, 2026 ("Engagement Letter"), between Clay Township ("Client" or "you" or "your") and Crowe LLP ("Crowe" or "us" or "we" or "our"). This Amendment is effective as of the date of the Engagement Letter.

All capitalized terms in this Amendment shall have the same meaning as in the Engagement Letter.

The parties agree that the fee for the proposed General Obligation Bonds (Park Projects) will be $60,000 plus out-of-pocket expenses. The fee represents a $10,000 increase. The increase in fee is a result of (i) prior analyses regarding proposed park financings and rate impacts incurred under our general services contract that will be payable from bond proceeds and (ii) additional time incurred due to the Microsoft© shut down on November 12th that delayed receipt of the term sheet by potential bidders. The delay resulted in reworking the timeline and documents, additional outreach and discussions with banks, and discussions and planning with the Township and members of the financing team.

Except as expressly amended herein, all other terms and conditions of the Engagement Letter shall remain in full force and effect and unmodified and shall govern this Amendment. In the event of conflict between the terms of the Engagement Letter and the terms of the Amendment, the Amendment shall control.

We are pleased to have this opportunity to serve you, and we look forward to a continuing relationship. If this letter is not to your understanding, please contact us so that we can revise this letter accordingly. If you have any questions or comments regarding the terms of this Amendment, please do not hesitate to contact Crowe.

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ACCEPTANCE:

I have reviewed the arrangements outlined above and I accept on behalf of the Client the terms and conditions as stated. By signing below, I represent and warrant that I am authorized to accept the terms and conditions of this Agreement as stated.

IN WITNESS WHEREOF, Client and Crowe have duly executed this Amendment effective the date first written above.

Clay Township	Crowe Advisory LLP
Signed by: Paul Hensel 97DD5538BE6A4F7...	Signed by: Angela Steeno 87E5A4970816457...
Signature	Signature
Paul D. Hensel	Angela Steeno
Printed Name	Printed Name
Trustee	Partner
Title	Title
November 24, 2026	November 24, 2026
Date	Date

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